

Cross Timbers Royalty Trust

Form 1041, GRANTOR TRUST -

Schedule B-7

EIN 75-6415930

Tax Shelter Reg. No. 92148000497

JULY 2008

PART I - ROYALTY INFORMATION PER UNIT

	Gross Income (a)	Severance Tax (b)	Net Royalty Payment (c)	Cost Depletion Factor (d)	Percentage Depletion (e)	Basis Allocation Factor (f)	Production (g)
ROYALTY PROPERTIES - 90% INTERESTS							
TEXAS							
1. Oil	\$0.072474	\$0.003177	\$0.069297				0.000620 Bbls
2. Gas	0.050119	0.004075	0.046044				0.003354 Mcf
3. Total Oil & Gas	<u>0.122593</u>	<u>0.007252</u>	<u>0.115341</u>	0.009953	\$0.018389	0.178961	
OKLAHOMA							
1. Oil	0.004556	(0.001368)	0.005924				0.000018 Bbls
2. Gas	0.016860	0.001927	0.014933				0.002049 Mcf
3. Total Oil & Gas	<u>0.021416</u>	<u>0.000559</u>	<u>0.020857</u>	0.007257	\$0.003212	0.048966	
NEW MEXICO							
1. Oil	0.007239	0.000621	0.006618				0.000037 Bbls
2. Gas	0.222997	0.043290	0.179707				0.019090 Mcf
3. Total Oil & Gas	<u>0.230236</u>	<u>0.043911</u>	<u>0.186325</u>	0.005055	\$0.034535	0.436435	
ROYALTY PROPERTIES - 75% INTERESTS							
TEXAS							
1. Oil	0.046361	0.002133	0.044228				0.000382 Bbls
2. Gas	0.001517	0.000095	0.001422				0.000143 Mcf
3. Total Oil & Gas	<u>0.047878</u>	<u>0.002228</u>	<u>0.045650</u>	0.004137	\$0.007182	0.153051	
OKLAHOMA							
1. Oil	0.047010	0.003388	0.043622				0.000402 Bbls
2. Gas	0.000699	0.000019	0.000680				0.000078 Mcf
3. Total Oil & Gas	<u>0.047709</u>	<u>0.003407</u>	<u>0.044302</u>	0.003567	\$0.007156	<u>0.182587</u>	
TOTAL FOR MONTH	<u>\$0.469832</u>	<u>\$0.057357</u>	<u>\$0.412475</u>	A		<u>1.000000</u>	0.001459 Bbls 0.024714 Mcf

PART II - OTHER INCOME AND EXPENSE PER UNIT

	Total	
1. Interest Income	\$0.000380	B
2. Administration Expense	\$0.001322	C

PART III - RECONCILIATION OF TAXABLE INCOME AND CASH DISTRIBUTION PER UNIT

	Total
1. Taxable Income per Unit, Excluding Depletior (A+B-C)	\$0.411533
2. Reconciling Items	-
3. Cash Distribution per Unit	<u>\$0.411533</u>